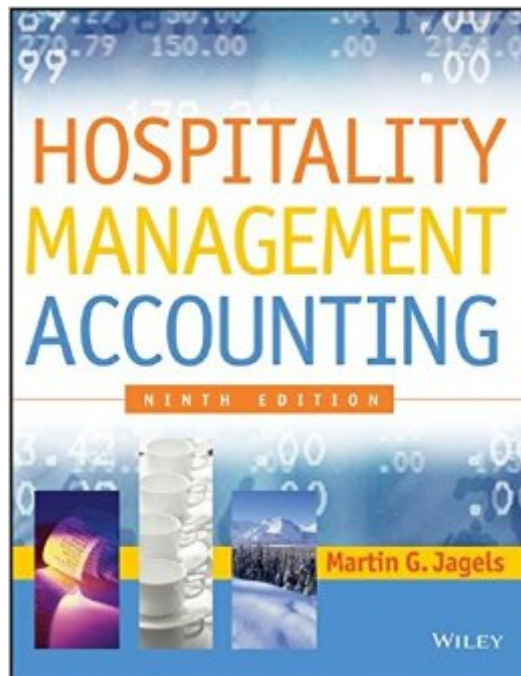


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Hospitality Management Accounting



Synopsis

The success of every business in the hospitality industry depends on maximizing revenues and minimizing costs. This Ninth Edition continues its time-tested presentation of fundamental concepts and analytical techniques that are essential to taking control of real-world accounting systems, evaluating current and past operations, and effectively managing finances toward increased profits. It offers hands-on coverage of computer applications and practical decision-making skills to successfully prepare readers for the increasingly complex and competitive hospitality industry.

Book Information

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Customer Reviews

I have been teaching all the chapters of this book for 9 months. There are many examples from hospitality industry and, in this sense, the book is indeed fine. It is mainly indented for students who would like to learn the "very basics" (in order to "pass the course") and apply them in practice. From a more academic point of view, the book suffers in many respects. It is rather wordy and poor in substance since there are no clear-cut definitions of the concepts used. Further, and this is very negative for me, there is no even the least reasoning or proof for any of the formulae used. Thus, in the best case, it encourages the logic of "apply the formula and interpret the results". Also, some accounting identities and formulae are written simply in an unacceptable way, from mathematics (and logic) point of view. There are some mistakes in the exercises and the formulation of many exercises, especially of the large ones, is unnecessarily complicated, sometimes the answers in the answer sheet are wrong and the presentation of solution is occasionally chaotic. Since no constructive arguments are developed for the building of the formulae, students are "forced" to

apply formulae in a "mechanical" way . The result is that, even in the least modification of the problem under consideration, students try to find "the" formula to apply it. Of course, we cannot blame only the book for this since many students convey this "idea" from their years in school. The book simply follows this learning stance. Due to lack of a constructing reasoning, students do not learn to modify a formula or to built another one from first principles, according to the problem at hand. Hence, not a really constructive thinking is developed. I am looking for other, more substantial alternatives.

I use this book for my ACC 201 class and it has been great. I absolutely hate accounting but the book is well set up and has helped me a lot in my class.

needed it for a class, good book, learned a lot

Brand new as it said in the description.

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